WKF ARATE-DO

WORLD KARATE FEDERATION

Recognized by the International Olympic Committee (IOC)
Member of the General Association
of International Sports Federations (GAISF) and
the International World Games Association (IWGA)

Madrid, the four of January of two thousand and seven

By and between

On one side, Mr. ANTONIO ESPINOS ORTUETA— with ID number: 15228049-W., being of age, resident in Paseo San Francisco de Sales, 31—Entreplanta, 28003 - Madrid - España, acting for and representing the body WORLD KARATE FEDERATION, W.K.F hereafter, located in Paseo San Francisco de Sales, 31—Entreplanta, 28003 - Madrid - España, as its PRESIDENT.

On the other side, Mr FAUSTO ROTA, acting for and representing the firm TROCELLEN – VAT 02138230152, TROCELLEN ITALIA SPA hereafter, located in Via Dei Dossi, 7/9, S.S 525 Del Brembo, I-24040 Osio Sopra (BG) as its GENERAL MANAGER.

Having recognized one another their necessary legal capacity to agree to this contract,

STATE

That the firm TROCELLEN ITALIA SPA is interested in obtaining the official approval by WKF of the following sports items: COMPETITION TATAMI.

That W.K.F., once its Sports Commission has met and analyzed the appropriateness of the sports items, is also interested in officially approving the items produced by the before mentioned firm in exchange for economic funding.

That, by virtue of it all, both parties agree to sign this CONTRACT OF OFFICIAL APPROVAL of sports products and SPORTS ADVERTISING SPONSORHIP in accordance with the following



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CLAUSES

FIRST: By means of this contract, the following TROCELLEN ITALIA SPA sports item is officially approved.

A. COMPETITION TATAMI made by TROCELLEN ITALIA SPA, composed of 2 layers polietilene foam, in pieces of 100 mm \times 100 mm \times 19 mm, and tested following the official regulation EN1177.

SECOND: W.K.F. commits itself, along the period of effectiveness of this contract, and in its scope of action in the five continents, to establish by means of rules the use of TROCELLEN ITALIA SPA COMPETITION TATAMI officially approved, in the following terms:

- a). W.K.F. will recommend the use of officially approved competition tatami in all competitions or activities organized by or under the auspices of W.K.F all through year 2007.
- b). W.K.F. will not allow the use of competition tatami of any other brand that is not officially approved in any official competitions or activities organized by or under the auspices of W.K.F.
- c). W.K.F. will communicate themselves or through the organizing commission of the competition or sports activity where National Federations affiliated to W.K.F. participate, the conditions of use established in section a) of this clause.
- d). W.K.F. will communicate to all National Federations affiliated during 2007 the contact details of the suppliers of products officially approved.
- e). W.K.F. will make available during the effectiveness of this contract an exclusive space in the HOME PAGE of its website, for the purpose of advertising exclusively the officially approved products and the addresses where they can be purchased, with all modifications or innovations in them which might have arisen during the period of the contract.
- f). W.K.F. gives over to TROCELLEN ITALIA SPA its logo for as long as this contract is effective in order that the logo is put into the containers of officially approved items, next to the text "APPROVED".

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THIRD: The firm TROCELLEN ITALIA SPA commits itself, in exchange for the stated above, to:

- a). TROCELLEN ITALIA SPA commits itself for as long as the contract is effective to maintain the high quality and technical features in the items officially approved, without making any change on them.
- b). TROCELLEN ITALIA SPA commits itself to include WKF logo in all material officially approved so that it can be well and easily seen with the following requirements:
- 1.- W.K.F. logo and the word to be printed in each piece will be located in one of the corners of each piece of the tatami. Pieces of the tatami will be $1m \times 1$ m and the diameter of WKF logo 8 cm maximum, as it is shown next:



- 2.- TROCELLEN ITALIA SPA commits itself to not put into any other product among theirs either WKF logo or legend "W.K.F. APPROVED".
 - c). TROCELLEN ITALIA SPA will pay W.K.F., the total amount of 4.000 € according to the following:
 - □ The amount of 4.000 € (four thousand euros), corresponding to the cannon of 2007, once the contract is properly signed and formalized.

The amounts above mentioned will be transferred to account number: 100-635618-CHF-1156-01, account's holder: World Karate Federation, bank's Pame COMMONWEALTH BANK OF AUSTRALIA, located in SYDNEY, N.S.W. AUSTALIA, Branch: ASPLEY, VIA SWIFT: CTBAU2S.

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FOURTH: Financial, translation or other type of expenses derived from this contract will be met by the firm TROCELLEN ITALIA SPA.

FIFTH: The parties will be able to break the contract when there is a breach of the before mentioned conditions, without prejudice to the compensations, if appropriate. Especially the failure to pay the instalments above, whose fulfilment will be claimed irrefutably, and if, once claimed, this condition is not met, it will be understood that the contract is over within 30 days since the request was made.

SIXTH: The present contract of official approval of material and advertising sponsorship will be ruled by Article 24 and those other concordant of General Advertising Law 34/88, European Community Law 84/450 of 10th of September, General Law for the Defence of Consumers and Users, and the Spanish Civil Law.

SEVENTH: Assuming that, due to third parties, the rights arisen from this contract are contravened, the party which is aware of such an infringement will make the other party know about it. Both parties will discuss the way of punishing such an infringement, nevertheless any of the parties can execute the corresponding actions, out of court or having recourse to law.

EIGHTH: This contract will be effective for ONE YEAR, including sporting year 2.007, and will be extended tacitly year after year, except that one of the parties wants to cancel the contract; in this case, that party will have to notify the cancellation thirty days in advance.

NINTH: The undersigning parties will comply with the jurisdiction and competence of Courts of Law in Madrid to settle any inconvenience arisen among them from the interpretation and/or compliance with the conditions stated in this contract, renouncing any other Law that they could have recourse to.

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And in proof of agreement this contract is signed by both parties in the place and date ut supra, in duplicate and for only one purpose, consisting of three sheets of paper with federative letterhead, without any crossing outs or amendments.

W.K.F.

TROCELLEN ITALIA SPA

MR. ANTONIO ESPINOS ORTUETA

MR. FAUSTO ROTAL